01206 577667

# Whybrow

www.whybrow.net

### **City Centre Retail Shop – To let**



### 7, Red Lion Yard, Sir Isaacs Walk, Colchester, Essex, CO1 1DX

Asking Rent: £12,000 Per Annum Exclusive

751 sq. ft (69 sq. m)

- Annual Footfall of Over 9.5m In Lion Walk
- Part Of Lion Walk Shopping Centre
- Attractive Boutique Shopping & Café Destination
- On Site Security & Management

# Whybrow

#### Location

The oldest recorded town in Britain, Colchester blends pride in its impressive heritage with its role as a successful, 21st century urban centre.

More than £500m is currently being spent on improvements and redevelopment in Colchester's town centre, part of a borough-wide £3bn investment package.

The town boasts an exciting range of modern attractions, from Firstsite - the east of England's leading contemporary visual arts centre - to fine restaurants, thriving cafés and bars plus a host of independent retailers trading side-by-side with all the leading high street brands.



#### Description

Located right in the heart of Colchester's prime pitch, Red Lion Yard links the high street with the busy Lion Walk Shopping centre. The historic yard is home to the 500-year-old red lion hotel and a number of successful retailers.

#### Accommodation

The property benefits from a Net Internal Floor Area (NIA) of 751 sq. ft (69 sq. m).

#### **Asking Terms**

A new lease is to be drawn on Full Repairing and Insuring (FRI) basis for a term of years to be agreed incorporating upward only rent reviews.

#### **Asking Rent**

 $\pm$ 12,000 per annum exclusive of Business Rates, VAT if applicable and all other outgoings.

#### VAT

All rents quoted are exclusive of Value Added Tax which may be applicable.

#### **Service Charge**

We understand that the property is subject to a service charge. Further details available upon request.

#### **Town Planning**

We understand the property benefits from an established A1 (Retail) use class. Interested parties are advised to make their own investigations of Colchester Borough Council on 01206 282222.

#### **Rateable Value**

We are advised the property is due to be assessed for rates.

#### Legal Fees

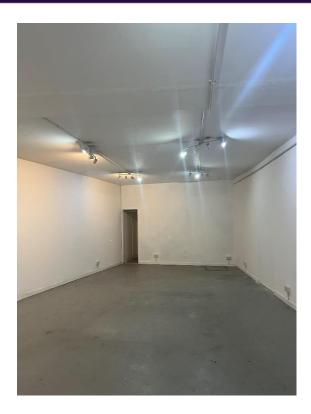
Each party is to bear their own legal costs throughout the course of any transaction.

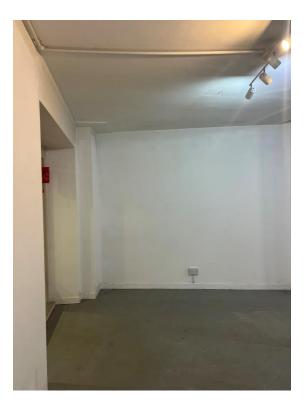
#### **Energy Performance Certificate**

The unit has a current EPC rating of C62.

### **Property Details**

## Whybrow











Ewan Dodds BSc FRICS ewan.dodds@whybrow.net 01206 577667



Maria Newman m.newman@whybrow.net 01206 577667



Charntelle Goodyear Charntelle.goodyear@whybrow.net 01206 577667

Misrepresentation Act 1967

#### 01206 577667 | info@whybrow.net | whybrow.net

Whybrow & Dodds Ltd. for themselves and for the vendors or lessors of this property whose agents they are give notice that (i) the particulars are set out as a general outline only for the guidance of intending purchases or lessors and do not constitute part of an offer or contract, (ii) all descriptions, dimensions, references to condition and necessary permissions for use and occupation and other details are given in good faith and are believed to be correct, but their accuracy is not guaranteed and any intending purchaser or tenant should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them, (iii) no person in the employment of Whybrow & Dodds Ltd. Has any authority to make or give any representation or warranty in relation to this property. Whybrow & Dodds Ltd, 2 De Grey Square, De Grey Road, Colchester, Essex, CO4 SYQ. Registered in England No 2155295