## Mixed Commercial/Residential Investment Freehold for Sale

## Whybrow



## 74/74a Moulsham Street, Chelmsford, Essex, CM2 0JA



- Ground Floor- 41.8sq.m(450 sq. ft)
- Self Contained First Floor 2 Bedroom Flat
- Demised Car Parking
- Current Rental Income £23,382 per annum exclusive

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areas:

• Freehold Offers in the Region of £390,000 subject to the occupational lease/tenancy

### Accommodation

limensions and net internal floor
5.5 m
10m
35.9 sq. m
5.9 sq. m
41.8 sq. m (450 sq. ft)
2.34 m x 1.46 m
2.65 m x 4.2 m
2.32 m x 3.3 m
2.44 m x 2.87 m
2.8 m x 2.58 m
surfaces, cupboards under. 1.76 m x 2.47 m

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### Location

Chelmsford, the County city of Essex has a resident population of circa 184,000 people and benefits from direct road links via the A12 to the M25 (J.28) and rail links into London Liverpool Street with a fastest journey time of 38 minutes.

### Description

The property is located in a secondary trading location on the corner of Hamlet Road. It comprises a well fitted corner shop with fitted kitchen and WC facilities and a self contained flat accessed from the side road via an external staircase. The flat comprises a small entrance lobby, kitchen, lounge, two bedrooms and bathroom

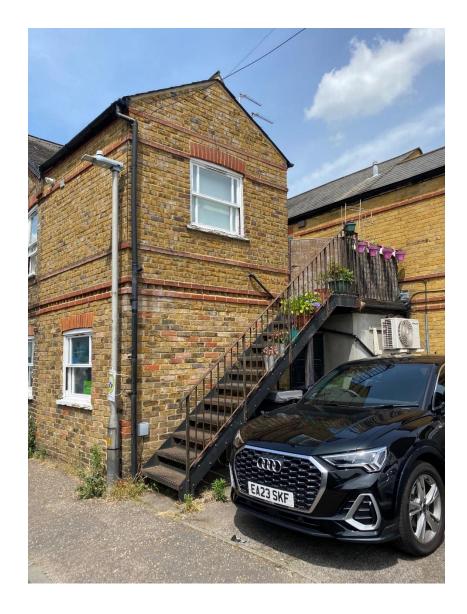
The shop benefits from timber laminate floors, plastered and painted walls with fitted kitchen and 2 WC's, the flat benefiting from suspended floors with fitted carpeting and linoleum to the kitchen, papered walls, artex ceilings, sash double glazed windows and a loft hatch.

### Tenure

Ground Floor – Let to Shaun Candler trading as McCartney Sales and Lettings for a period of 7 years from 26/08/2023 at £13,100 per annum exclusive. The demise includes 2 car parking spaces to the rear of the property and there is an upward rent review at year 5.

The flat is let to Mr B Besimler by way of an assured shorthold tenancy at £795 per month, payable monthly in advance.

1 car space is let to an adjoining occupier at  $\pounds$ 1,200 per annum, payable 6 monthly in advance.



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### Terms

Freehold offers of £390,000 are sought for our client's valuable freehold interest subject to the occupational lease/tenancy.

### **Town Planning**

We understand that the ground floor shop benefits from a class A2 (financial services (now class E)) use, and the first floor flat for residential purposes. Interested parties should make their own investigations of Chelmsford City Council on 01245 606606.

### **Rateable Value**

The ground floor shop appears in the Valuation List with a Rateable Value of  $\pounds$ 7,200.

### VAT

The property is elected for VAT.

### Legal Fees

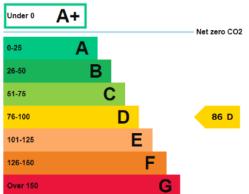
Each party is to bear their own legal costs throughout the course of any transaction.

### EPC

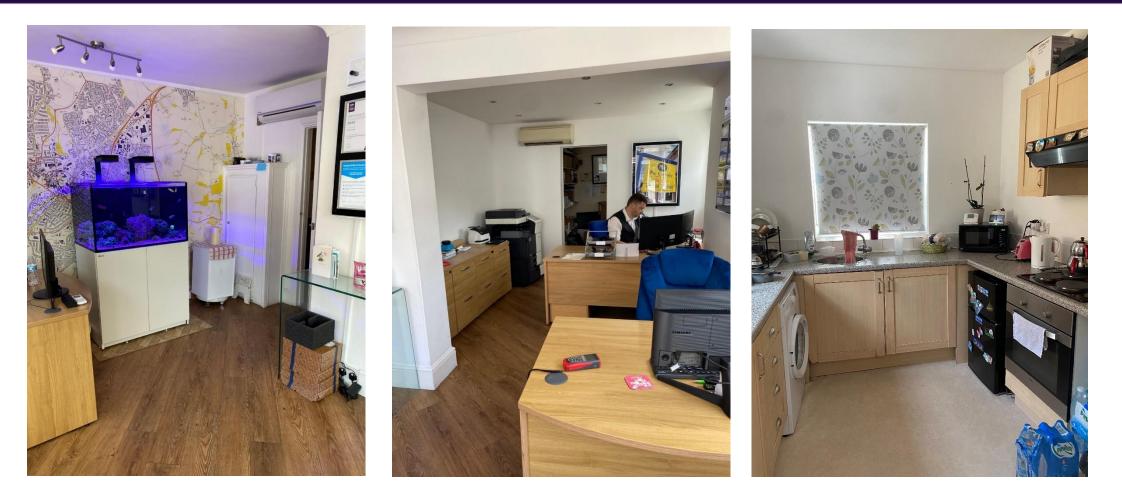
The property has an EPC Rating of: D86

### Viewing

Strictly by prior appoint with the sole agents, Whybrow Chartered Surveyors.



## Whybrow





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