



159 Old Road, Clacton on Sea, Essex, CO15 3AU

- **Sales Area 468.73 sq. ft**
- **Commercial Accommodation**
- **Self-Contained 1 Bedroom Flat**
- **Rear Parking**
- **Rental Income £15,000 Per Annum Exclusive**
- **Freehold For Sale**

Accommodation

The property has the following Nett Internal Floor Areas:

Ground Floor	
Internal width	15'10"
Shop depth	17'6"
Sales Area	375sq.ft
Kitchen	60 sq. ft
Storage	140 sq. ft
Nett Area	575 sq. ft (53.4 sq. m)

Location and Description

Clacton on Sea is an attractive coastal resort with a resident population of 50,000 people, growing to circa 100,000 people during the bust summer months.

The town is situated approximately 15 miles east of Colchester via the A120/A133 and provides regular mainline railway services to London Liverpool Street.

The subject property is situated in a busy secondary trading location approximately 0.6 miles north west of the main town centre and Clacton Pier and comprises an end terraced two storey property of brick construction beneath a pitched tiled roof offering a ground floor shop with rear storage, kitchen and WC. On the first floor, there is a self-contained first floor 1 bedroom flat.

The ground floor has been extensively fitted as a takeaway outlet, and the flat benefits from gas central heating.

To the rear is a former garden area providing for circa 2 car parking spaces.

Tenure

The property is held by way of a lease to Mr P Cook trading as Dial A Pizza for a term of 5 years from 01/09/2022 at a passing rent of £15,000 pax. The lease includes a rent review in 1/9/25.

Rateable Value

The ground floor commercial premises appear in the Valuation List with a Rateable Value of £3,800.

Asking Terms

Freehold offers in the region of £249,000 are sought for the benefit of this valuable interest. A sale at this level would reflect a net initial yield of 5.75% having regard to a purchasers costs.

VAT

The property is elected for VAT.

Legal Fees

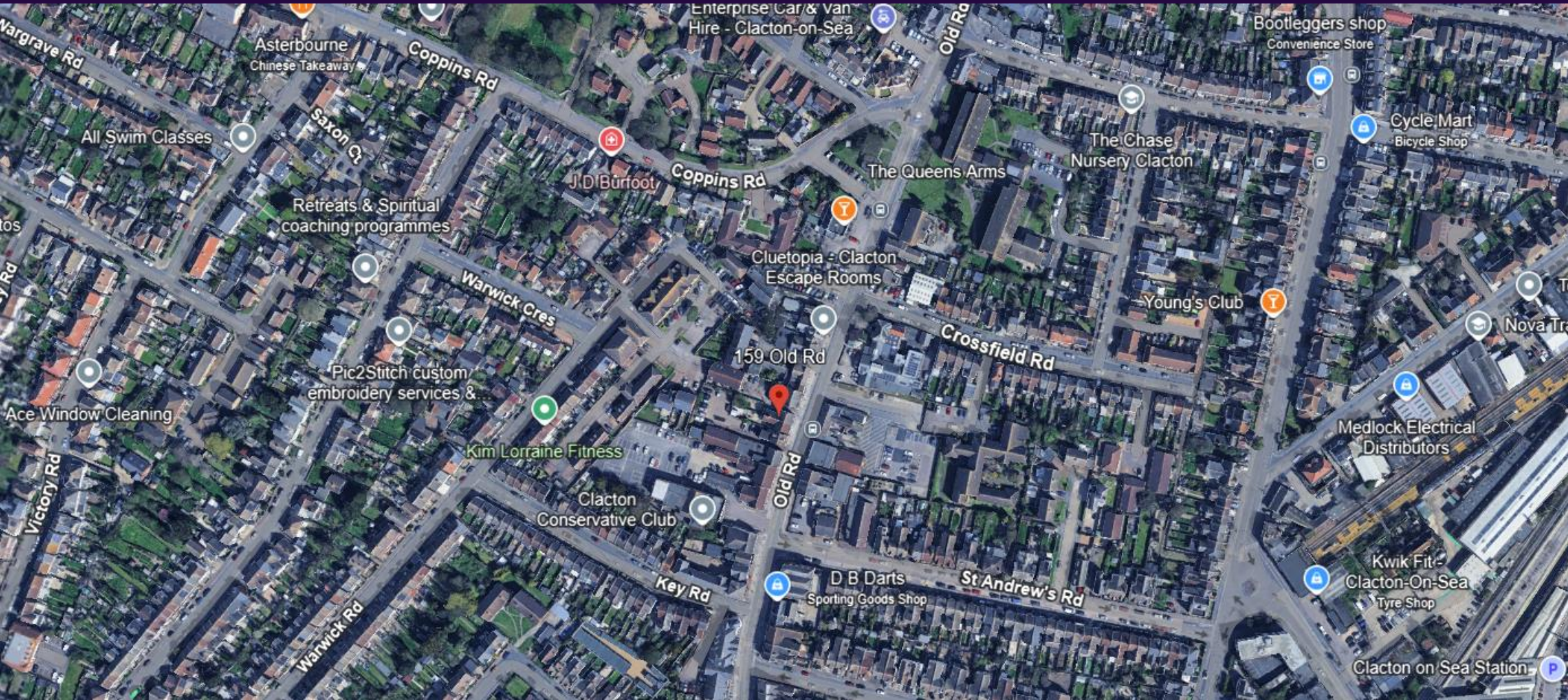
Each party is to bear their own legal costs throughout the course of any transaction.

EPC

The property has an EPC Rating of D95

Viewings

Strictly by prior appointment though sole agents Whybrow Chartered Surveyors



Ewan Dodds BSc FRICS
ewan.dodds@whybrow.net
01206 577667



Maria Newman
m.newman@whybrow.net
01206 577667



Charntelle Goodyear
Charntelle.goodyear@whybrow.net
01206 577667

Misrepresentation Act 1967

01206 577667 | info@whybrow.net | whybrow.net

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